BUSINESS REPORT

MONTANA SENATE TAXATION COMMITTEE 62nd LEGISLATURE ~ REGULAR SESSION

Date: March 14, 2011

Place: Capitol

Time: 1100 A.M.

Room: 405

BILLS and RESOLUTIONS HEARD:

None

EXECUTIVE ACTION TAKEN:

SB 372 ~ Do Pass As Amended

SB 392 ~ Tabled

COMMENTS:

Senator Bruce Tutvedt, Chairman

TAXATION COMMITTEE

DATE: March 14, 2011

NAME	PRESENT	ABSENT/
		EXCUSED
Chairman Tutvedt		
Vice Chair Lake		
Senator Arthun		
Senator Branae		
Senator Erickson		
Senator Essmann		V
Senator Gillan		
Senator Kaufmann		
Senator Peterson		
Senator Van Dyk		
Senator Vincent		
Senator Wittich		



SENATE STANDING COMMITTEE REPORT

March 14, 2011 Page 1 of 2

Mr. President:

We, your committee on Taxation recommend that Senate Bill 372 (first reading copy -- white)

do pass as amended.

Signed:

Senator Bruce Tutvedt, Chair

And, that such amendments read:

1. Title, page 1, line 7.

Strike: "OVER THE REVENUE ESTIMATED AMOUNT"

2. Page 3, line 1.

Following: "(a)"

Insert: "as determined pursuant to subsection (4):

(i)"

Following: "2%;"

Strike: "and"

Insert: "or"

Insert: "(ii) for the first \$3 million of taxable market value,

1.5%; and"

3. Page 3, line 2.

Strike: "\$2 million"

Insert: "the applicable amount of taxable market value in

subsection (3)(a)"

4. Page 3, line 3.

Strike: "If"

Insert: "The adjusted taxable market value and rate in subsection

(3)(a)(i) apply for class eight property unless"

Strike: "2011"

Insert: "2012"

Strike: "percentage growth in"

Committee Vote:

Yes 7, No 5

Fiscal Note Required ___

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5. Page 3, line 4 through line 5.

Strike: "current" on line 4 through "same" on line 5

Insert: "revenue collected from individual income tax and

corporation income tax in the previous"

Strike: "0.75%, then"

Insert: "4%. In that case,"

6. Page 3, line 6 through line 9.

Strike: ":" on line 6 through "\$4 million" on line 9

Insert: ", the taxable market value and rate in subsection

(3)(a)(ii) apply".

7. Page 3, line 11 through line 12.

Strike: "the tax" on line 11 through "0%" on line 12

Insert: "class eight property is not taxed pursuant to subsection
 (3)(a)(ii)"

- END -

BILL TABLED NOTICE

SENATE TAXATION COMMITTEE

The **SENATE TAXATION COMMITTEE** TABLED

SB 392 - Revise tax laws related to class eight property tax exemptions

, by motion, on Monday, March 14, 2011.

(For the Committee)

(For the Secretary of the Senate)

(Time) (Date)

March 14, 2011

Debra Polhemus, Secretary

Phone: 1619

TAXATION COMMITTEE

DATE: // CUCh /	<u> </u>	, 2011	
BILL NO: SB372 MOTION	V: be	anen	ded.
NAME	AYE	NAY	PROXY
Vice Chair Lake			
Senator Arthun	V		
Senator Branae			
Senator Erickson		V	
Senator Essmann			
Senator Gillan			
Senator Kaufmann			
Senator Peterson			
Senator Van Dyk			
Senator Vincent			
Senator Wittich			
Chairman Tutvedt			

12 Committee Members

Vote:	7-5
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TAXATION COMMITTEE

DATE: March 14 BILL NO: SB372 MOTIO	st. anena	, 2011 L'Erig anend	ekson)
NAME	AYE	INAY	TPROXY
Vice Chair Lake			
Senator Arthun			
Senator Branae			
Senator Erickson			
Senator Essmann			V
Senator Gillan			
Senator Kaufmann			
Senator Peterson			
Senator Van Dyk			
Senator Vincent			V
Senator Wittich			
Chairman Tutvedt			

12 Committee Members

Vote:

TAXATION COMMITTEE

DATE: March 14		, 2011	rmended
BILL NO: SB372 MOTION	v: <u>do</u>	bassi	Minuch M
NAME	AYE	NAY	PROXY
Vice Chair Lake			
Senator Arthun	V		
Senator Branae			
Senator Erickson			
Senator Essmann			V
Senator Gillan		V	
Senator Kaufmann		V	
Senator Peterson			V
Senator Van Dyk		~	
Senator Vincent	$\sqrt{}$		V
Senator Wittich			
Chairman Tutvedt			
12 Committee Members	7-	5	

TAXATION COMMITTEE

DATE: MACO 14		, 2011	
BILL NO: <u>SB392</u> MOTIO	N: do p	Jass	
NAME	AYE	NAY	PROXY
Vice Chair Lake			
Senator Arthun		✓	
Senator Branae	/		
Senator Erickson			
Senator Essmann			V
Senator Gillan	$\sqrt{}$		
Senator Kaufmann	/		
Senator Peterson		V	V
Senator Van Dyk	√		
Senator Vincent		~	V
Senator Wittich		V	
Chairman Tutvedt			
12 Committee Members	mori	onfai	\wp

Vote:

AUTHORIZED SENATE COMMITTEE PROXY

I, Senator Jim Peterson, request to be excused from the

TAXATION COMMITTEE

due to my other commitment. I desire to leave my proxy vote with:

Vice Chairman Bob Lake

Indicate Bill number and your vote Aye or No. If there are amendments, list them by name and number under the bill and indicate a separate vote for each amendment.

BILL/AMENDMENT	AYE	NO	BII	LL/AMENDMENT	AYE	NO
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5R372 Concep		X				
SB 372 A	X					
SB 392		X				
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			-			
Sen. Jim Mulling J. Pet	erson		***************************************	Date 3.14		

AUTHORIZED SENATE COMMITTEE PROXY

I, Senator Chas Vincent, request to be excused from the

TAXATION COMMITTEE

due to my other commitment. I desire to leave my proxy vote with:

Vice Chairman Bob Lake

Indicate Bill number and your vote Aye or No. If there are amendments, list them by name and number under the bill and indicate a separate vote for each amendment.

BILL/AMENDMENT	AYE	NO		BILL/AMENDMENT	ı A	YE	NO
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5B372 Cm		4	1.5				
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SB 392		4					
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Sen. Nho Vincent	Date 3.14.11
C. Vincent	

AUTHORIZED SENATE COMMITTEE PROXY

I, Senator Jeff Essmann, request to be excused from the

TAXATION COMMITTEE

due to my other commitment. I desire to leave my proxy vote with:

Vice Chairman Bob Lake

Indicate Bill number and your vote Aye or No. If there are amendments, list them by name and number under the bill and indicate a separate vote for each amendment.

BILL/AMENDMENT	AYE	NO		BILL/AMENDMENT	AYE	NO
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Sen. J. Ess	smann			Date 3.14.		
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